

AN INITIATIVE OF
Making More From Sheep



It's ewe time!

- ✓ Grow 10% more wool
- ✓ Achieve 10% more carcase value
- ✓ Produce 10% more lambs per hectare



EYRE PENINSULA, SOUTH AUSTRALIA, 2017

Ceduna Foreshore Hotel – Wednesday 2 August

Kimba Gateway Hotel – Thursday 3 August

Cummins Ramblers Football Club – Friday 4 August

It's Ewe Time Forums

- EYRE PENINSULA PROGRAM

TIME	TOPIC	SPEAKER
8:30	Registration	
9:00	Introduction (Chair) inc. Meat & Wool Outlook	Cameron Allan Meat & Livestock Australia Program Manager – Sustainable Feedbase Resources
9:20	Making Ewes Work for You	Andrew Thompson Murdoch University, WA Associate Professor, Animal Science
10:00	Sheep Feed Options in Mixed Farming Systems	Hamish Dickson AgriPartner Consulting Principal Consultant
10:40	COFFEE BREAK	
11:10	Efficient Integration of Livestock and Cropping Systems	Simon Vogt Rural Directions Agribusiness Consultant
11:50	Making Multi-Generational Businesses Work	Ken Solly Solly Business Services Agribusiness Consultant
12:30	Closing Comments	Cameron Allan Meat & Livestock Australia Program Manager – Sustainable Feedbase Resources
12:40 – 1:40	LUNCH	

THE 2017 IT'S EWE TIME FORUMS ARE SUPPORTED BY:



Overview – Market Outlooks

Wool Market

- The Eastern Market Indicator (EMI, Australia’s primary wool market indicator) has been on a steady upward trend for the past five years.
- The EMI broke historic price levels in the 2016/17 selling season, peaking at 1546 c/kg.
- The EMI finished up at 1522 c/kg at the July selling recess.
- Wool production on the Eyre Peninsula has increased 5% (almost 1 million kg) in the period from 2005/06 to 2016/17.
- The EP wool clip has become finer overall when comparing 2005/06 (majority of production around 22 micron) with 2016/17 (majority of production around 20-21 micron).
- In the 2016/17 season, 83% (5.82 million kg) of EP wool produced was between 18.5 and 22.5 micron.
- The overall sentiment in China remains positive. The 19.5 to 23 micron brackets remain price sensitive within the current ranges, but will be important in filling new orders for the Chinese government uniforms.

AWI offers a range of market intelligence information, including weekly and monthly reports, wool production forecasts and text messages. This information is available at www.wool.com/marketintelligence and you can sign up to have the reports emailed or messaged directly to you.

Sheep and lamb market

- Australian lamb slaughter is forecast to reach 21.5 million head in 2017 – down 6% year-on-year.
- Heavier lamb carcasses will somewhat offset the decline in lamb production for 2017, projected to be down 3% from last year.
- Historically high lamb, wool and sheep prices have underpinned producers’ strong intent to retain ewes and wethers over the last year. Sheep slaughter for 2017 is forecast to reach 6 million head – down 14% from year-ago levels.
- For most of 2017, Australian lamb and sheep saleyard indicators have tracked well above year-ago levels as a result of the more limited pool of available supplies.
- Dry seasonal conditions in many key supply regions, along with a poor rainfall outlook to October, has seen volatility in the market more recently.
- Looking ahead, the market will depend on seasonal conditions and feed availability coming into spring.

MLA’s Sheep Industry Projections Update will be released on 7 August – to receive this, or any of the Market Information reports, by email, contact marketinfo@mla.com.au. If you are looking for more detailed prices and trends at your local saleyard, visit www.mla.com.au/prices-markets/market-reports-prices/

Notes
